

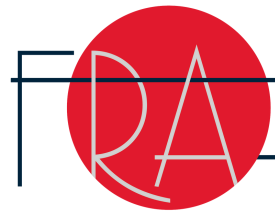
GRANT APPLICATION FORM

DATE: _____
NAME: _____
(first/last)
ADDRESS: _____

PHONE: _____
EMAIL: _____
PROPERTY ADDRESS: _____

OF UNITS: _____
SIGNATURE: _____

- Please read carefully the terms and conditions detailed throughout this form.
- This Application must be accompanied by a Letter of Interest as specified in the section "Application Process."



FITCHBURG REDEVELOPMENT AUTHORITY
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GET IN TOUCH

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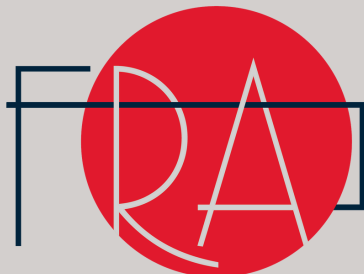
FRA URBAN RENEWAL DISTRICT HOUSING PROGRAM

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AUTHORITY



Success Story

805 Main Realty Trust received \$25,000 for their completed residential units in April 2022.



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FRA URD HOUSING PROGRAM

The proximity of Main Street to Fitchburg State University, the Nashua River, Boulder Drive, and some of Fitchburg's oldest neighborhoods makes it a destination for residents, employees and visitors alike.

The FRA Urban Renewal District (URD) Housing Program will award grants upon the completion of projects that have converted upper level office space within its Urban Renewal District to residential use.

Grants are \$5,000 per unit, up to a maximum of \$50,000 or 10 units per year.

This is a reimbursement grant program.



APPLICATION PROCESS

1. Property must be located within in the Urban Renewal District (see FRA website).
2. Residential units must have been vacant for at least one (1) year to qualify for grant.
3. Owner is current with real estate taxes and all other obligations to the City of Fitchburg.
4. Certificate of Occupancy for the property must be issued by the City of Fitchburg.

Application Check List:

- _ Complete Application.
- _ Write a Letter of Interest stating:
 - a. Address of the property
 - b. # of units & # of bedrooms per unit
 - c. Anticipated start/completion dates
 - d. Plan to finance the project
 - e. Architectural/engineering firms involved (if any)
- _ Must include Building Permit.
- _ Must provide Certificate of Occupancy upon completion of project.

APPLICATION REVIEW

Upon completion of the project and receipt of a Certificate of Occupancy from the City of Fitchburg, the the FRA's Board of Directors will review the application and issue a Letter of Commitment designating the # of units and amount of grant awarded to approved projects. The FRA will also at this time issue the grant money with fourteen (14) days.



TERMS & CONDITIONS

The objective of the FRA URD Housing Program is to increase the number of market rate units in the the FRA's Urban Renewal District.

Through this program, the FRA will provide grants toward the conversion of office space or residential units that have been previously vacant for at least one (1) year into residential units.

Grants will be awarded at \$5,000 per unit with a maximum of ten (10) units, or \$50,000 per project, per year.

The owner/developers must pay all outstanding real estate taxes and obtain a Certificate of Occupancy from the City of Fitchburg prior to receiving the grant.

Grants will only be awarded after the completion of the project.

The FRA reserves the right to reject a proposal or limit the grant amount awarded.

I understand and agree to the terms and conditions listed above.

NAME: _____
(print)

SIGNATURE: _____

DATE: _____

FOR OFFICE USE ONLY

Date of Approval: _____

Date of Check Issued: _____

Check #: _____